# GOVERNMENT OF INDIA
# CHEMICALS AND FERTILIZERS
# LOK SABHA

UNSTARRED QUESTION NO:3723
ANSWERED ON:22.12.2015
Prices of Petrochemicals
Senthilnathan Shri PR.

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) Whether it is true that the Union Government does not monitor the prices of petrochemicals and if so, the details thereof; and

(b) Whether any step is being taken by the Government to protect the customers/common people from steady increase in the prices of petrochemicals by the companies and if so, the details thereof?

## Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI HANSRAJ GANGARAM AHIR)

(a) The Union Government does not monitor the prices of petrochemicals.

(b) Governemnt has taken various ease of doing business initiatives such as deregulation of the petrochemical sector and allowing 100% Foreign Direct Investment (FDI) under the automatic route to facilitate fresh investments. The petrochemicals are freely allowed for import-export. These measures will help to enhance the production and trade of petrochemicals, thereby facilatiting their availability to the customers in a cost effective manner.
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